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**FOR IMMEDIATE RELEASE:
Access to Credit Made Easier through ATI**

Having moderated a panel, entitled "African Trade Insurance & Supply Chain Finance" for the UNECA meeting on Single Currency, Mr J Wendell Addy, Chair of APSS, had an engaging discussion with representatives

One of the key outcomes was the revelation of ATI as an agency with financial clout and credit-worthiness. ATI as a solution allows African companies to offer better payment terms to their clients to increase their cash flow, and be internationally-competitive by operating on credit terms.

In a post-covid19 world, where economies are adjusting to the new normal while returning to a vestige of normality, ATI is a game-changer to liquidity in the African context.

ATI trades transactions and investment credit, and risks insurance guarantee programs, including sovereign guarantees, to offer the ease of access to finance. Their risks coverage insurance programs are key accelerators to the timely achievements of Africa's industrial revolution with primary focus on manufacturing, agriculture and infrastructure.

It will be recalled ATI is not a financing body. What it does is serve as a risks-coverage institution that offers greater ease of access to financing through its credit risks coverage insurance programs. Through them, businesses can now have easier access to credit from financial institutions.

Investors can also secure insurance coverage including political and commercial risks.

For its part, think-tank Africa Private Sector Summit (APSS) is calling upon d' associations, and regional Chambers of commerce to engage members to call upon government, through the Ministry of Finance, to complete registration with ATI to enable private sector possess access to financing.

This is absolutely critical to support manufacturing, which, together with industrialisation, remains the linchpin for greater economic development in the emerging AfCFTA ecosystem.

APSS, finally, calls upon Chambers of Commerce to be more proactive by offering themselves as focal points for ATI, and to engage their respective governments so they complete registration process of becoming an ATI Member. With ATI, key access to credit is guaranteed.

As Ghana's President Nana Akufo-Addo, in his capacity as Champion of African Financial Institutions, seeks to mobilise minds and the rest of the AU on supporting the implementation of the three article 19 institutions, it becomes critical for think tanks like APSS to do their part in supporting ATI as important enablers for financing Africa, and making it considerably easier for member States to obtain access to credit.

ENDs

FOR MORE INFORMATION & INTERVIEWS

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